

## FPX & DIRECT DEBIT



### What is FPX & Direct Debit?

#### FPX B2C (Business-to-Consumer) & B2B (Business-to-Business)

FPX (Financial Process Exchange) is a payment gateway that allows you to make real time online payments using your current or savings account, making the service as good as cash. All you need is an Internet banking account with any of FPX participating banks.

#### Direct Debit

For regular and recurring types of payments, MyClear's Direct Debit makes the process transparent and hassle-free. Merchants only need to initiate direct debit instructions via the respective acquiring Banks and the payments will be collected across other Banks according to schedule and with the highest level of security.

Merchants can now offer their customers an alternative avenue to spread the cost of their purchases such as insurance premiums, subscription fees or monthly payments.

### The Push for e-Payment



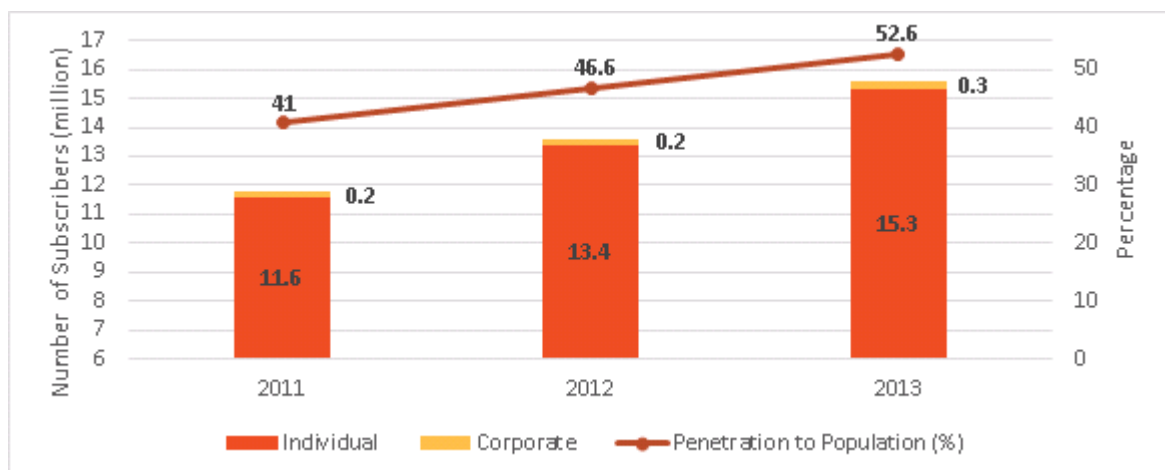
Electronic payments is one of the areas of focus under the Central Bank of Malaysia's Financial Sector Blueprint 2011-2010 to drive Malaysia's transition to greater economic efficiency.

The following are statistics released by the Central Bank of Malaysia on the growth of Electronic Payments with FPX & Direct Debit as the payment instrument, as well as the growth in the adoption of Internet Banking in the country.

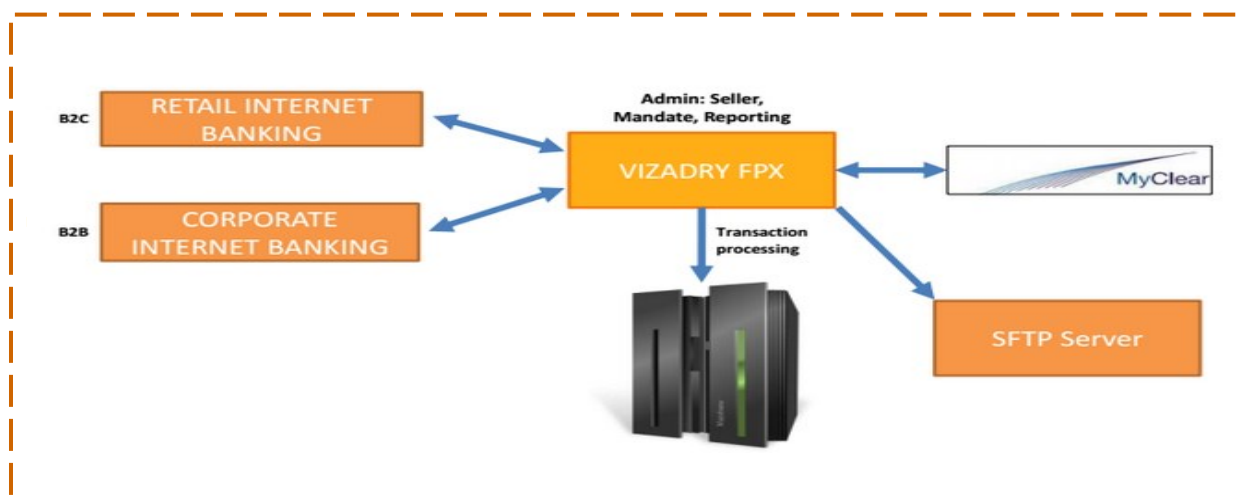
#### Electronic Payments: Volume and Value of Transactions (during the period)

"000/RM bil	FPX and Direct Debit	
	Volume	Value
2011	1,454.1	5.5
2012	2,149.7	9.1
2013	3,135.8	12.6

#### Internet Banking & Mobile Banking Subscribers (during the period)



# Vizardry FPX & Direct Debit – A Cost Saving and Quick Time to Market Solution



Vizardry FPX and Direct Debit is a fully featured, proven, robust, end-to-end messaging and transaction engine which complies with MyClear’s product specifications. This standalone payments & collections module quickly adopts to offer the full range of FPX B2C, B2B and Direct Debit products (both as Buyer and/or Seller Bank). This is due to its easy-integration and capability to co-exist with complex environments and respective delivery channels for retail & corporate internet banking systems.



## Key Features

Key Features	
FPX (B2C/B2B – Model I & II)	<ol style="list-style-type: none"> <li><b>1. Ability to co-exist or integrate</b> with existing Internet Banking channels for Retail &amp; Corporate – minimizing cost of implementation for the Bank</li> <li><b>2. Guaranteed Payment:</b> Payments are conducted real-time online, thus customers/merchants are assured of payment. A notification to confirm payment is also provided to both parties.</li> <li><b>3. Unlocks new segment of markets:</b> Via Internet, FPX reaches to a broader base of customer/merchant segments.</li> <li><b>4. Operational efficiencies:</b> FPX enhances efficiency via automation and reduces the time taken from customer order stage to the payment stage. Merchants can offer another payment channel for non-credit cardholders. FPX also reduces operational costs.</li> </ol>
Direct Debit	<ol style="list-style-type: none"> <li>1. Ideal solution for <b>recurring transactions</b></li> <li>2. <b>Inter-bank collection</b></li> <li>3. Support for <b>high-volume</b></li> <li>4. Receive instructions via <b>web file upload</b>, or <b>host-to-host</b></li> <li>5. Feature-rich administration for <b>Buyer Bank mandates</b></li> </ol>
Common Features	<ol style="list-style-type: none"> <li>1. Comprehensive reporting</li> <li>2. Proven messaging gateway which complies to message formats &amp; security standards of MyClear</li> </ol>

## Related Modules

The VIZARDRY Suite comprises of the following several other optional modules depending on our customer requirements:

- ◆ Retail Internet Banking
- ◆ Cash Management System

For more information about VIZARDRY or iMocha, please drop us an email at [info@imocha.com.my](mailto:info@imocha.com.my) or call us at 03-22016682